



ABC GLOBAL MANAGEMENT SERVICES LTD

FEBRUARY 2017

NEW FINANCIAL LICENCES

Further to our August 2016 newsletter, we bring new information and resources to our members.

The 2016-2017 Budget of the Government of Mauritius sets the way for the advancement of Mauritius into its next phase of its development as an International Financial Centre.

Overseas Family Office:

- High net worth single and multiple family offices
- Residency Scheme & Tax Holidays for 5 years
- Eligibility to acquire luxurious residential properties in Mauritius

Requirements

- Asset under management of a pre-determined liquid investment base
- Physical establishment in Mauritius

Asset & Fund Managers:

- 5-year tax holiday for professional fund and asset managers
- Activities: investment advisory, investment management and asset management services

Requirements

Professionals would have to:

- Manage assets worth more than USD 100 million
- Derive a monthly salary exceeding USD 14,000

Investment Banking Licence

- New license for investment banks in Mauritius, regulated by the non-banking financial services



- Engage in mergers and acquisitions, listings, IPOs, cross-border investment structuring and financial advisory services & 5-year tax holidays

Requirements

- Minimum stated capital: USD 1.4 million

Headquarters & Treasury Management

- Holding company belonging to a well-established international group & 5-year tax holidays

Requirements

- Must have a physical office
- Employ 10 professionals (with at least 2 residents in Mauritius at managerial level)
- Minimum annual operating expenditure of MUR 5 Million in Mauritius/Assets



ABOUT ABC GROUP

Business Forum in Hong Kong and Shanghai



In January 2017, the Financial Services Promotion Agency (FSPA) from Mauritius led a delegate of Mauritian financial services private sector and hosted a business forum in Hong Kong and Shanghai to promote Mauritius as an International Financial Centre (IFC) of excellence. The delegations include the key industry players from the banking and offshore management sector, including ABC Global Management Services Ltd.

(1st from the left Brian Ah Chuen, Strategic Executive ABC Banking Corporation, 4th from the left Havesh Seegoolam, CEO FSPA, 5th Tracy Choi Business Development Executive, ABC Global, 6th Swadicq Nuthay CEO of ABC Capital Markets and far right Christophe Du Mee Director ABC Capital Markets)

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One Belt One Road – China’s initiative to improve connection with the rest of the world

At the end of 2015 China has announced the ‘One Belt, One Road’ plan, which is an initiative for China to invest in the infrastructure and linkages associated to the traditional new ‘Maritime’ Silk Road that connects China to Europe, Southwest Asia and Africa. Mauritius has since been ear-marked as the international financial centre under such incentive by China for the African region. Most recently, the Common Market for Eastern and Southern Africa (COMESA) has agreed to include the RMB among its official settlement currencies. It is worth noting Mauritius is a member of the COMESA and as part of the budget 2016 Mauritius aims to develop itself as the RMB clearing centre for the African region.

Mauritius Signs MoU with Hong Kong

The Financial Service Promotion Agency from Mauritius signed the Memorandum of Understanding (MoU) with the Hong Kong Trade Development Council, a statutory body of Hong Kong, to establish the mechanism for mutual assistance and collaboration in the promotional matters between Hong Kong and Mauritius as regional financial centres for China and Africa respectively.

STAFF PROFILE

I am Lisa Lee, Accounts Officer at ABC Global Management Services Ltd.

Q: Please tell us about your background?

A: Despite having a scientific, technical and art secondary education background, I recently graduated with a Bachelor’s Degree in Accounting and Finance from Curtin University.

Q: Why and when did you join ABC Global Management Services Ltd?

A: I joined the company in April 2016. Previously employed in a large company, their job offer presented itself as one with greater opportunities for rapid learning, progression and growth in terms of professional expertise, attitude and communication.

Q: Tell us one of the highlight of your time with ABC ?

A: One of the highlights of my time with is the company’s end of year party last year during which I won a prize by participating in one of the games.

Q: What do you do in your spare time?

A: My spare time is spent doing some hiking, baking, painting, writing, reading, photography. All things creative and keeping fit!



For more information, please contact

Cedric Ah Chuen

Marketing & Communication Executive
ABC Global Management Services Ltd