

Mauritius Global Business Licences Category 1 (GBL1)

A GBL1 is governed by the Companies Act 2001 and The Financial Services Act 2007. This company is mainly used for investment in countries with which Mauritius has a tax treaty, thus conferring various fiscal benefits such as reduced withholding tax on dividends and no capital gains tax.

A GBL1 can carry out any business activity such as asset management, credit finance, custodian services (non-CIS), distribution of financial products, factoring, leasing, occupational pension schemes, pension fund administration, pension scheme management, retirement benefits schemes, superannuation funds, registrar and transfer agencies, treasury management and such other non-financial activities as may be specified by the Financial Services Commission (FSC).

GBL1 approved activities

Financial Services Activities

- Aircraft financing and leasing
- Assets/Fund Management
- Consultancy/Financial/Employment services
- Pensions Fund
- Insurance

Non-financial Services Activities

- Information and Communication Technology services
- Logistics and Marketing
- Operational headquarters
- Trading
- Shipping and Ship management
- Licensing and Franchising
- Other business activities, subject to FSC approval

A GBL1 company can be considered resident in Mauritius and benefits from the network of Mauritius tax treaties.

To benefit from the tax treaty network, a GBL1 company should demonstrate that it is being managed and controlled from Mauritius and obtain a Tax Resident Certificate from the Mauritius Revenue Authority.

GBL1 Company (Tax Resident – Treaty Access)	
General	
Type of entity	GBL1
Type of law	Hybrid
Shelf company availability	No
Corporate Taxation	Varies from 0% to 3% (maximum)
Double taxation treaty access	Yes

Share Capital or Equivalent	
Standard currency	US\$/GBP/EURO
Permitted currencies	Any except Rs
Minimum paid up	1.00
Directors	
Minimum number	2
Local required	Yes, but 2 required for tax treaty access
Publicly accessible records	No
Location of meetings	Anywhere, but in Mauritius for treaty access
Shareholders	
Minimum number	1
Publicly accessible records	No
Location of meetings	Mauritius – by proxy
Company Secretary	
Required	Yes
Local or qualified	Local and qualified
Accounts	
Requirement to prepare	Yes
Audit requirements	Yes
Requirement to file accounts with FSC	Yes
Publicly accessible accounts	No
Other	
Requirement to file annual return	No
Re-domiciliation permitted	Yes

For further information please contact:

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