



Think Global



ABOUT US

ABC Global Management Services Ltd is an offshore management company licenced by the Financial Services Commission in Mauritius whilst our sister company, ABC International Services (Seychelles) is licenced by the Seychelles International Business Authority. Both companies form part of the ABC Group of Companies.

The ABC Group, founded in 1931 is one of the largest conglomerates in Mauritius and in the year 2013, the Group was ranked 22nd in the Mauritius Top Hundred Companies. The Group operates in five main sectors namely Banking, Financial Services, Automobile, Shipping & Logistics and Foods.

OUR PEOPLE

We recognize our people as our greatest asset and we place great emphasis on human resources and development. Our qualified and expert staff can guide you through all steps of company incorporation and also in their management and administration.

OUR SERVICES

We pride ourselves in providing a one-stop shop range of financial services, where our valued customers can have access to a full range of services to meet their business objectives.

- Company formation (Mauritius, Seychelles)
- Set-up and registration of Funds
- Set-up of Trusts and Foundations
- Set-up of Limited Partnerships
- Ship and Yacht registration
- Domiciliation and registered office facilities
- Professional directors, nominee services and company secretarial services
- Accounting and Bookkeeping services
- Opening of Offshore Bank accounts
- Facilitator for residence and work permit application



MAURITIUS

Location	2,400km off the south eastern coast of Africa
Population	1.3 million, diverse ethnic background including European, African, Indian and Chinese origin
State	Independent since 1968, former British and French colony, democratic
Land area	2,040km ²
Main language	English (official language) and French
Type of law	Hybrid, English Common Law and French Civil Law
Time zone	GMT +4 hours
Currency	Mauritian Rupee (MUR)
Main industries	Financial services, export processing industry, tourism and agriculture
Ease of Doing Business Rank	19th, in the World Bank Report on Doing Business 2013

Mauritius has a set of modern legislation and adopts international best practice in corporate governance. It has gained international recognition as a well-regulated financial centre. Such effort has been recognized by the World Bank and rated first in Africa for its ease of doing business, economic freedom and good governance.

- Strong and friendly relations with Europe, India, China and Africa.
- Wide network of Double Taxation Avoidance Agreements (DTA), 37 treaties in force as at August 2013.
- Investment Promotion and Protection Agreements (IPPA) with a number of countries, offers free repatriation of capital and returns, guarantee against expropriation, most favoured nation rule with respect of treatment of investors, and compensation for losses in case of war or riot.
- Preferential access to regional markets, including the Common Market for Eastern and Southern Africa (COMESA), the Southern African Development Community (SADC), the Interim Economic Partnership Agreement (IEPA) with EU, the African Growth and Opportunity Act (AGOA) with US.
- OECD white listed jurisdiction.
- Confidentiality and high level of privacy.
- Qualified professionals in law, accountancy, tax and finance, trained locally and internationally.
- International banks, funds, law and accountancy firms have set up shop in Mauritius.
- Multicultural society lives in harmony and creates business friendly environment for international investors.
- Advantageous time zone.
- No exchange controls.

MAURITIUS GLOBAL BUSINESS LICENCES

The Financial Services Commission (FSC) is the regulator in Mauritius for all non-banking financial services. Mauritius offers two types of offshore companies to international investors, the Global Business Licence Category 1 (GBL1) and Global Business Licence Category 2 (GBL2).

The main difference between the two companies is that GBL1 is deemed tax resident in Mauritius and enjoys the benefits of double taxation treaties.

A GBL2 company is not subject to tax in Mauritius and does not benefit from the tax treaty network.

Financial Incentives

Type of entity	GBL1	GBL2
Residence	Mauritius, for Tax purposes	No
Double taxation treaty access	Yes	No
Corporation tax on net income	0 – 3% maximum effective rate	Nil
Corporate gains tax	Exempt	Exempt
Withholding tax on dividends, interest and royalties	Exempt	Exempt
Interest paid by a Mauritius bank to a non-resident bank	Exempt	Exempt

Requirements

Local resident director	2 for tax treaty access	No
Accounts	Audited accounts, prepared and filed, not public	Financial summary, prepared and filed, not public
Location of meetings	Mauritius, can be via telephone	Anywhere
Principle bank account	Mauritius	Anywhere

MAURITIUS TRUSTS

- May be used for asset management, succession planning and tax-planning.
- No restriction on the setting-up of trusts and no requirements to be registered in Mauritius.
- No forced heirship rules in Mauritius; a Trust can therefore be established for the purposes of succession planning.
- Private Trust Company (PTC) is a vehicle aimed mainly at high net worth individuals, allowing them to establish a structure in which they are able to exercise control over the assets in trust through the board of directors of the PTC.

GLOBAL FUNDS

A global fund in Mauritius must hold a GBL1 licence and therefore benefits from the tax treaty network. A global fund can be established as:

- Expert fund
- Professional collective investment scheme (CIS)
- Specialized collective investment scheme
- Closed-end fund



RESIDE AND WORK IN MAURITIUS

With the growing demand that Mauritius is facing from non-citizens to acquire residential properties, the government of Mauritius has introduced the following:

The Integrated Resorts Scheme (IRS)

Under the IRS, residential properties such as luxury villas, apartments and penthouses can be purchased freehold by foreigners at a minimum price of US\$500,000 which entitles the purchaser to a residency permit. The IRS targets the top-end segment of the international property market as an attractive lifestyle investment, expected to yield high returns and escalate in growth over the next 10 years. IRS developments generally include luxury amenities such as a golf course, marina, beach club and wellness center, as well as restaurants and other facilities.

The Real Estate Scheme (RES)

Under the RES, residential units are sold to non-citizens at no minimum price. The RES allows the development of any mix of residences for sale on freehold land (not exceeding 10 hectares), and acquisition of property worth at least US\$ 500,000 entitles the purchaser to a residency permit. The scheme targets those who want to invest, work and live in Mauritius, and those desiring to own a second home or holiday home.

Who can acquire ownership within an IRS or RES development in Mauritius?

- A non-citizen of Mauritius
- A citizen of Mauritius
- A foreign company registered under the Companies Act of 2001
- A Mauritian company incorporated under the Companies Act of 2001
- A trust, serviced by a qualified trustee licenced by the Financial Services Commission

How is Mauritian residency acquired?

Permanent residency permits for successful purchasers (including spouse and dependents) are linked to the ownership of freehold property within an IRS/RES with a minimum investment value of USD \$500,000. After the government prescribed number of years, the purchaser may then apply for a Mauritian passport in addition to their residency permit.

A residency permit also entitles the resident to apply for an occupation certificate which allows the resident to start a business or to become an employee of a company in Mauritius.





SEYCHELLES

Location	1,600km off the east of Kenya
Population	90,000 diverse ethnic background including French, African, Indian and Chinese origin
State	Independent since 1976, former British and French colony, democratic
Land area	455km ² , comprises of 115 islands
Official language	English and French
Type of law	Hybrid, English Common Law and French Civil Law
Time zone	GMT +4 hours
Currency	Seychellois Rupee (SCR)
Main industries	Fishery and tourism

- Seychelles has one of the fastest International Business Company (IBC) registrar in the world, where same day incorporation is available.
- Minimal requirement for the incorporation of IBC.
- Expanding network of Double Taxation Avoidance Agreements (DTA), 16 treaties in force as of August 2013.
- Preferential access to the African and Indian Ocean markets. Member of the COMESA, SADC and the Indian Ocean Rim Association for Regional Cooperation (IOR-ARC).
- Preferential access to the EU and US markets. Member of the Interim Economic Partnership Agreement (IEPA) and the African Growth and Opportunity Act (AGOA).
- OECD white listed jurisdiction.
- Confidentiality and high level of privacy.
- Multicultural society lives in harmony and creates business friendly environment for international investors.
- No exchange controls.

OFFSHORE SECTOR

The Seychelles International Business Authority (SIBA) is the regulator of the offshore financial sector. Seychelles offers two types of offshore companies to international investors, the Special License Company (CSL) and International Business Company (IBC). The main difference between the two companies is that CSL is deemed tax resident in Seychelles and enjoys the benefits of double taxation treaties. Seychelles IBC offers privacy via the issuance of registered shares or bearer shares.

Financial Incentives

Type of entity	CSL	IBC
Residence	Seychelles, for Tax purposes	No
Double taxation treaty access	Yes	No
Corporation tax on worldwide net income	0 - 1.5%	Nil
Corporate gains tax	Exempt	Exempt
Withholding tax on dividends, interest and royalties	Exempt	Exempt
Stamp duties on any property or share transfers and transactions	Exempt	Exempt

Requirements

Minimum number of director	2, any nationality, corporate directors not allowed	1
Minimum number of shareholder	2, corporate or individual	1
Accounts	Unaudited accounts, prepared and filed, not public	No filing required



Contact Details

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